

LONDON BOROUGH OF CROYDON

To: All Member of Council
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STATEMENT OF EXECUTIVE DECISIONS MADE BY EXECUTIVE MAYOR ON 06 DECEMBER 2022

This statement is produced in accordance with Regulation 13 of the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012.

IMPORTANT: The Chair of Scrutiny and Overview considered the items grounds for urgency [without the Council's approval BBB will be acting against the loan agreement, however the Council will need to ensure the decision can be put into action as soon as the decision is made. Delay by the Council could impact on BBB's ability to proceed with the sale] and agreed to waive the rights to call-in this decision and therefore the following decisions can be implemented immediately.

The following apply to the decisions listed below:

Reasons for these decisions: Contained within the Part A report.

Other options considered and rejected: Contained within the Part A report.

Details of Conflicts of Interest declared by the Decision Maker: None

Note of dispensation granted by the head of paid service in relation to a declared conflict of interest by that Decision Maker: None

The Executive Mayor has made the executive decisions noted out below:

Key Decision no.: 8022EM

Decision Title: BRICK BY BRICK LENDER DECISION - REQUEST FOR APPROVAL TO DISPOSE OF KINDRED HOUSE DEVELOPMENT

Details of decision:

Having carefully read and considered the Part A report, the associated confidential part B report, and the requirements of the Council's public sector duty in relation to the issues detailed in the body of the reports, the Executive Mayor

RESOLVED: To

- 1.1. Approve that Brick by Brick Croydon Ltd may sell the freehold of the development at Kindred House (previously called Wandle Road Car Park) which comprises 128 residential units, 3 office spaces and one commercial units for the disposal price agreed with the purchaser and under conditions as detailed in Confidential Part B of the report.

- 1.2. Note that the disposal consists of 128 residential units of which 60 are Affordable Units and which includes 41 as Shared Ownership units and the rest are 100% affordable rental properties. This mix is in line with the existing S106 agreement as attached in Appendix 2.
- 1.3. Note consultation with the Deputy Mayor and Cabinet Member for Homes, the Cabinet Member for Finance, Chief Executive and Section 151 Officer took place on 14th September 2022 and 1st November 2022 at the Brick by Brick Shareholder Mayor's Advisory Board.
- 1.4. To approve that the Council will withdraw the Homes for London grant allocation received from GLA with regards to Kindred House.

Signed: Monitoring Officer

Notice date: 06 December 2022